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WEST CHINA CEMENT LIMITED
中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

ANNOUNCEMENT

**COMPLETION OF THE ISSUANCE OF
THE SECOND TRANCHE OF THE SHORT-TERM NOTES
IN THE PRC
BY YAOBAI SPECIAL CEMENT GROUP CO., LTD.,
AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

Reference is made to the announcement of the West China Cement Limited (the “**Company**”) dated 1 March 2017 in relation the proposed issuance of the Short-term Notes by Yaobai (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Yaobai, an indirect wholly-owned subsidiary of the Company, has completed the issuance of the second tranche of the Short-term Notes on 3 March 2017. The second tranche of the Short-term Notes was issued in the principal amount of RMB400 million, at the interest rate of 6.98% per annum, and with a term of one year.

As stated in the Announcement, the proceeds from the issuance of the second tranche of the Short-term Notes will be used for repayment of part of the bank loans and for general working capital of the Group.

By Order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 3 March 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Qin Hongji and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Wong Kun Kau and Mr. Tam King Ching, Kenny.