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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

to the holders of its outstanding

4.95% SENIOR NOTES DUE 2026

(ISIN: XS2346524783/Common Code: 234652478)

(THE “2026 NOTES”)

RESULTS OF THE TENDER OFFER

Reference is made to the announcement (the “**Announcement**”) of West China Cement Limited (the “**Company**”) and the Offer to Purchase each dated February 2, 2026 in respect of the Tender Offer. Capitalized terms used but not defined herein shall have the meanings given to them in the Announcement or the Offer to Purchase, which are available on the Tender Offer website <https://projects.sodali.com/westchinacement>.

The Tender Offer expired at 5:00 p.m. (Central European Time) on February 6, 2026. The Company hereby announces that:

1. the consummation of the Tender Offer is subject to the satisfaction or waiver of certain conditions, including, among others, the Financing Condition;
2. the aggregate principal amount of the New Notes to be issued by the Company is US\$300 million and the issuance date is expected to be February 11, 2026;
3. as of the Expiration Deadline, a total of US\$148,024,000 in aggregate principal amount of the 2026 Notes have been validly tendered by Eligible Holders and are accepted for purchase by the Company;
4. the Settlement Date of the Tender Offer is expected to be on February 11, 2026, when payment of the Purchase Price and the Accrued Interest by the Company will be made, upon which all validly tendered 2026 Notes accepted for purchase by the Company pursuant to the Tender Offer will be cancelled;
5. on the Settlement Date, the Company will pay the Purchase Price to the Eligible Holders whose 2026 Notes are accepted for purchase, for each US\$1,000 in principal amount of the 2026 Notes, at the Purchase Price of US\$1,012.38;
6. on the Settlement Date, the Company will pay the Accrued Interest in respect of all validly tendered 2026 Notes accepted for purchase by the Company pursuant to the Tender Offer, from and including the immediately preceding interest payment date for such 2026 Notes up to, but excluding, the Settlement Date; and
7. following the settlement of the Tender Offer, US\$51,976,000 in aggregate principal amount of the 2026 Notes will remain outstanding, all of which will be redeemed in full on March 6, 2026 as disclosed in the announcement of the Company on February 2, 2026 in relation to early redemption in full of the 2026 Notes. Following the redemption of such remaining outstanding 2026 Notes in full and the cancellation thereof, no 2026 Notes will remain in issue. Application will be made to The Stock Exchange of Hong Kong Limited for withdrawal of listing of the 2026 Notes.

FURTHER DETAILS

The terms and conditions of the Tender Offer are more fully described in the Offer to Purchase. For additional information regarding the Tender Offer, Eligible Holders should refer to the Offer to Purchase.

Contact information for Sodali & Co Limited, the Information and Tender Agent are as follows: telephone: +44 20 4513 6933/+852 2319 4130/+1 203 658 9457 and email: westchinacement@investor.sodali.com. The Transaction Website is at: <https://projects.sodali.com/westchinacement>.

GENERAL

The distribution of the Offer to Purchase is restricted by law in certain jurisdictions. Persons who come into possession of the Offer to Purchase are required to inform themselves of and to observe any of these restrictions. The Offer to Purchase does not constitute, and may not be used in connection with, an offer to buy 2026 Notes or New Notes or a solicitation to sell 2026 Notes by anyone in any jurisdiction in which such an offer or solicitation is not authorized or in which the person making such an offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make an offer or a solicitation. The Company will not accept any responsibility for any violation by any person of the restrictions applicable in any jurisdiction.

By the order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, February 9, 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin, Mr. Cao Jianshun, Mr. Chu Yufeng and Ms. Wang Rui, the non-executive Directors are Mr. Ma Zhaoyang, Mr. Wang Zhixin and Mr. Wang Manbo, and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Tam King Ching, Kenny, Mr. Zhu Dong, Mr. Feng Tao and Mr. Lau Ka Keung.