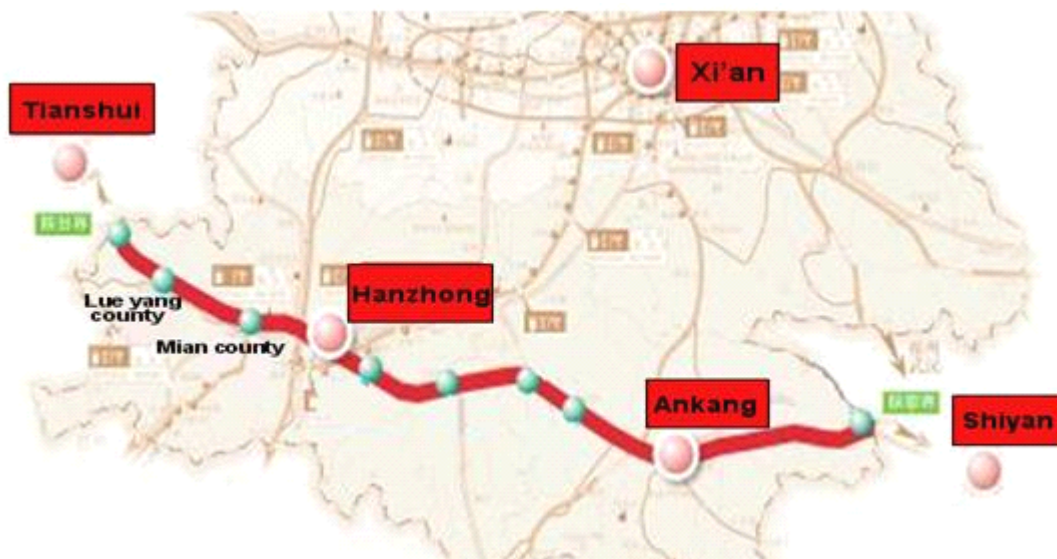


Covering a total distance of 750 kilometres, the expressway will run from the city of Shiyan in the Hubei province in the east to the Tianshui city of the Gansu province in the west. A total of 480 kilometres of this will run through 11 counties including Xunyang, Xixiang, Yang xian, Chenggu and Mian xian within the Shaanxi Province, linking Ankang and Hanzhong. Given the scale and breadth of this expressway project, it will be instrumental in facilitating provincial productivity distribution and economic development. An investment of RMB 32 billion has been allocated for the project.

As the Ankang and Hanzhong section will cover a significant portion of the network, it will be an important component of expressway planning policy within the Shaanxi province. Construction of phase one of Hanzhong section commenced in November 2008, with an approximate investment of RMB 4.5 billion in 2009. The Ankang section commenced in December 2008 and has a budget of approximately RMB 7.35 billion for 2009. It is estimated to be open to traffic in 2011.



WCC has been continually active in the provision of quality cement for a number of key national and

local projects in recent years, including the Zhengxi Expressway, Qinglan Expressway, Baoxi Railway and Xi'an Subway and has been to date, a key cement supplier in the Shiyan to Tianshui expressway project winning the entitlement to supply 800,000 tonnes of cement, some 88% of the total volume required for the Shaanxi stretch of project.

Through ensuring they provide the highest quality product at competitive prices, WCC has achieved excellent ongoing development while actively participating in local construction projects.

Despite gloomy economic conditions worldwide, the Company expects to achieve annual sales in excess of RMB 800million in 2008 (2007: RMB 526 million) and believes prospects for 2009 remain positive.

Following the successful firing of the Ankang kiln at the end of 2008, WCC will seek to further capitalize on the opportunities presented within the region in order to consolidate the Company's solid growth and to allow them to realize its strategic objective of being a leading regional cement supplier.