<u>Grand Opening Ceremony of Mozambique Dugongo</u> <u>Cement Successfully Held</u>

On the morning of May 26th, the opening ceremony of the Mozambique Dugongo Company was held in Matutini city, Maputo. Filipe Jacinto Nyusi, the President of Mozambique; Carlos Mesquita, the Minister of Industry and Commerce; Mr. Wang Hejun, the Chinese Ambassador to Mozambique; Mr. Wang Fayin, the President of West International Holding Group and leaders of local government departments at all levels which amounted more than 300 people attended the ceremony to witness another milestone in the development of West International Holding Group.

In the presence of Group President Mr. Wang Fayin and important guests, President Filipe Jacinto Nyusi cut the ribbon for the opening ceremony. Accompanied by Group President Mr. Wang Fayin, the President visited the Central Control Room and the production site. Dugongo's beautiful garden-like environment, advanced production equipment, first-class technology, and scientific and orderly on-site management left a deep impression on the President and the guests.

The Group President Mr. Wang Fayin delivered a welcome speech in the ceremony. He emphatically introduced the industry and strategic planning of West International Holding Group in Africa. He said that, as an important production base of West Holding Group in Eastern Africa, Dugongo Cement had successfully started production process, and all operations had been on the right track. The next step will continue to improve production technology and product performance to provide regional customers with high quality and better price, to promote the upgrading of the building materials industry, to expand the employment of local employees continually, to actively participate in public welfare, and to make contributions to the local social and economic development of Mozambique.

Minister Mesquita and President Nyusi made a speech then. They expressed that Dugongo Cement is a dynamic company and will not only prosper the local economy, but also make great contributions to the economic development in Mozambique and modernized construction. The Mozambican government will fully support the development of Dugongo Cement. The President encouraged Dugongo Cement to make persistent efforts to create a benchmark enterprise in the national building materials industry in Mozambique

Dugongo Cement has a new dry cement production line with a daily output of 5000 tons, and it is equipped with 3×12 MW thermal power station. The annual capacity of cement production reaches about 2 million tons and employees are more than 500, which can achieve an annual output value of US \$220 million. The main business areas of Dugongo Cement are cement, aggregate, concrete, precast building, modern logistics and other types of building materials products.

The successful holding of this opening ceremony is of great significance to Dugongo Cement expansion of product awareness and brand influence, and to further consolidate and expand Dugongo Cement's dominant position and comprehensive competitiveness in the local market. It also marks that Dugongo Cement has entered a fast-development lane with high-quality since then.



