Industries Related to Cement and Other Building Materials Will Benefit from the New Round of Western Development

Recently, the State Council has formally approved *The Western Development Plan during the 12th Five-Year Plan period* (The Plan) formulated by The National Development and Reform Commission (“NDRC”).

The analysts from China Fortune Securities, Guosen Securities, Sinolink Securities and China Investment Securities etc. all believe that The Plan implies that infrastructure construction is still the priority to western development in the next few years. In the meantime, agriculture, irrigation and exploitation of mineral resources are the keys. They believe that the industries and companies related to cement, steel and other building materials sector will benefit from that in the long run.

Source: Digital Cement Net